

**NOTICE OF REVISED  
MANDATORY SINKING FUND REDEMPTION SCHEDULE**

*to the Bondowners of the*

**STATE BUILDING AUTHORITY  
STATE OF MICHIGAN**

**2020 Revenue Refunding Bonds,  
Series II (Facilities Program)  
(Federally Taxable)  
(Base CUSIP 594615)**

In accordance with the Invitation to Tender Bonds dated June 10, 2024, as amended and supplemented by the Notice of Amendment and Pricing Notice dated June 14, 2024 (including the cover page, inside cover pages and Appendices, the “**Invitation**”), the State Building Authority of the State of Michigan (the “**Authority**”) accepted for purchase certain of the Target Bonds as set forth in the Notice of Final Acceptance on June 26, 2024.

As less than all of the Target Term Bonds (as defined in the Invitation) were tendered and accepted for purchased by the Authority pursuant to the Invitation, a revised mandatory sinking fund redemption schedule of the unpurchased Target Term Bonds is set forth in Schedule 1.

Any questions are to be directed to Andrew Boettcher at the Authority at (517) 231-9844.

July 16, 2024

## SCHEDULE 1

The table below provides the remaining mandatory sinking fund redemption amounts for certain of the Target Term Bonds.

| CUSIP <sup>1</sup> | Maturity Date        | Mandatory Sinking Fund Redemption Date | Outstanding Mandatory Sinking Fund Redemptions | Application of Purchased Amounts to Mandatory Sinking Fund Redemptions | Remaining Mandatory Sinking Fund Redemptions |
|--------------------|----------------------|--|--|--|--|
| 594615HT6          | 10/15/2026           | 4/15/2026                              | \$4,180,000                                    | \$2,475,000  | \$1,705,000                                  |
|                    |                      | 10/15/2026                             | 16,330,000                                     | 9,680,000  | 6,650,000                                    |
|                    |                      | <b>TOTAL</b>                           | <b>\$20,510,000</b>                            | <b>\$12,155,000</b>  | <b>\$8,355,000</b>                           |
| 594615HV1          | 10/15/2032           | 4/15/2032                              | \$2,120,000                                    | \$1,355,000  | \$765,000                                    |
|                    |                      | 10/15/2032                             | 8,970,000                                      | 5,735,000  | 3,235,000                                    |
|                    |                      | <b>TOTAL</b>                           | <b>\$11,090,000</b>                            | <b>\$7,090,000</b>   | <b>\$4,000,000</b>                           |
| 594615HW9          | 10/15/2033           | 4/15/2033                              | \$4,785,000                                    | \$225,000  | \$4,560,000                                  |
|                    |                      | 10/15/2033                             | 16,255,000                                     | 775,000  | 15,480,000                                   |
|                    |                      | <b>TOTAL</b>                           | <b>\$21,040,000</b>                            | <b>\$1,000,000</b>   | <b>\$20,040,000</b>                          |
| 594615HX7          | 10/15/2034           | 4/15/2034                              | \$9,975,000                                    | \$15,000   | \$9,960,000                                  |
|                    |                      | 10/15/2034                             | 31,020,000                                     | 45,000   | 30,975,000                                   |
|                    |                      | <b>TOTAL</b>                           | <b>\$40,995,000</b>                            | <b>\$60,000</b>  | <b>\$40,935,000</b>                          |
| 594615HY5          | 10/15/2040           | 4/15/2035                              | \$27,010,000                                   | \$6,920,000  | \$20,090,000                                 |
|                    |                      | 10/15/2035                             | 5,595,000                                      | 1,435,000  | 4,160,000                                    |
|                    |                      | 4/15/2036                              | 36,840,000                                     | 9,440,000  | 27,400,000                                   |
|                    |                      | 10/15/2036                             | 7,950,000                                      | 2,035,000  | 5,915,000                                    |
|                    |                      | 4/15/2037                              | 24,350,000                                     | 6,240,000  | 18,110,000                                   |
|                    |                      | 10/15/2037                             | 22,920,000                                     | 5,875,000  | 17,045,000                                   |
|                    |                      | 4/15/2038                              | 19,205,000                                     | 4,920,000  | 14,285,000                                   |
|                    |                      | 10/15/2038                             | 14,315,000                                     | 3,670,000  | 10,645,000                                   |
|                    |                      | 4/15/2039                              | 29,920,000                                     | 7,665,000  | 22,255,000                                   |
|                    |                      | 10/15/2039                             | 43,070,000                                     | 11,035,000   | 32,035,000                                   |
|                    |                      | 4/15/2040                              | 38,755,000                                     | 9,930,000  | 28,825,000                                   |
| 10/15/2040         | 38,100,000           | 9,760,000                              | 28,340,000                                     |  |  |
| <b>TOTAL</b>       | <b>\$308,030,000</b> | <b>\$78,925,000</b>                    | <b>\$229,105,000</b>                           |  |  |
| 594615JA5          | 10/15/2055           | 4/15/2051                              | \$3,190,000                                    | \$15,000   | \$3,175,000                                  |
|                    |                      | 10/15/2051                             | 3,245,000                                      | 20,000   | 3,225,000                                    |
|                    |                      | 4/15/2052                              | 3,280,000                                      | 20,000   | 3,260,000                                    |
|                    |                      | 10/15/2052                             | 3,345,000                                      | 20,000   | 3,325,000                                    |
|                    |                      | 4/15/2053                              | 3,385,000                                      | 20,000   | 3,365,000                                    |
|                    |                      | 10/15/2053                             | 3,450,000                                      | 20,000   | 3,430,000                                    |
|                    |                      | 4/15/2054                              | 3,490,000                                      | 20,000   | 3,470,000                                    |
|                    |                      | 10/15/2054                             | 4,910,000                                      | 30,000   | 4,880,000                                    |
|                    |                      | 4/15/2055                              | 3,620,000                                      | 20,000   | 3,600,000                                    |
|                    |                      | 10/15/2055                             | 2,150,000                                      | 10,000   | 2,140,000                                    |
|                    |                      | <b>TOTAL</b>                           | <b>\$34,065,000</b>                            | <b>\$195,000</b>   | <b>\$33,870,000</b>                          |

<sup>1</sup> CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Term Bonds and the Authority is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.